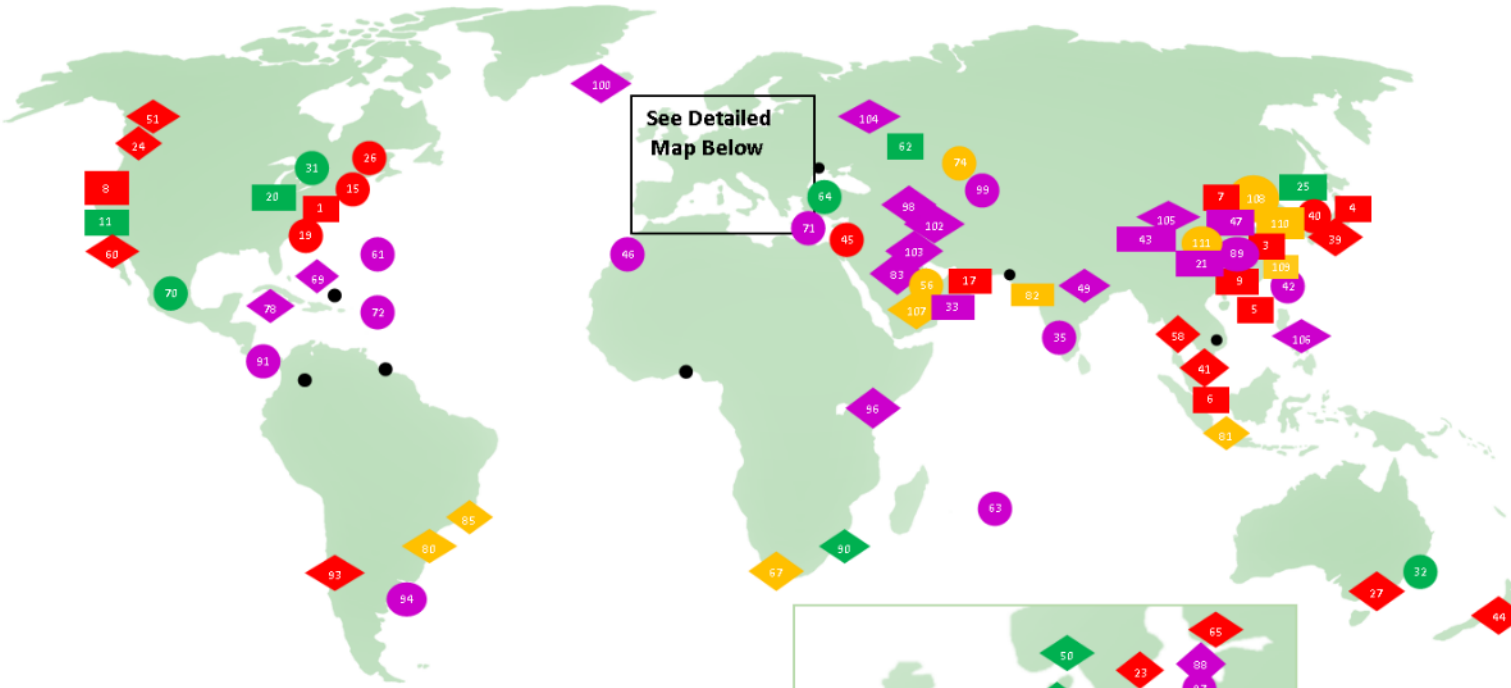




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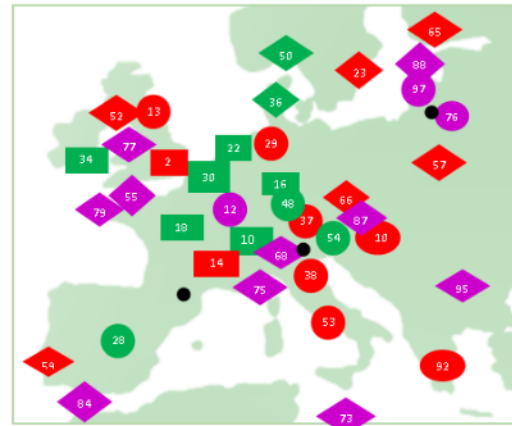
# Shaping Global Centres For 2021 & Beyond



See Detailed Map Below

The numbers on the map indicate the GFCI 28 rankings.

Broad and Deep		Relatively Broad		Relatively Deep		Emerging	
	Global Leaders		Global Diversified		Global Specialists		Global Contenders
	Established International		International Diversified		International Specialists		International Contenders
	Established Players		Local Diversified		Local Specialists		Evolving Centres
	Associate Centre						



Professor Michael Mainelli  
Executive Chairman, Z/Yen Group  
michael\_mainelli@zyen.com

@mrmainelli

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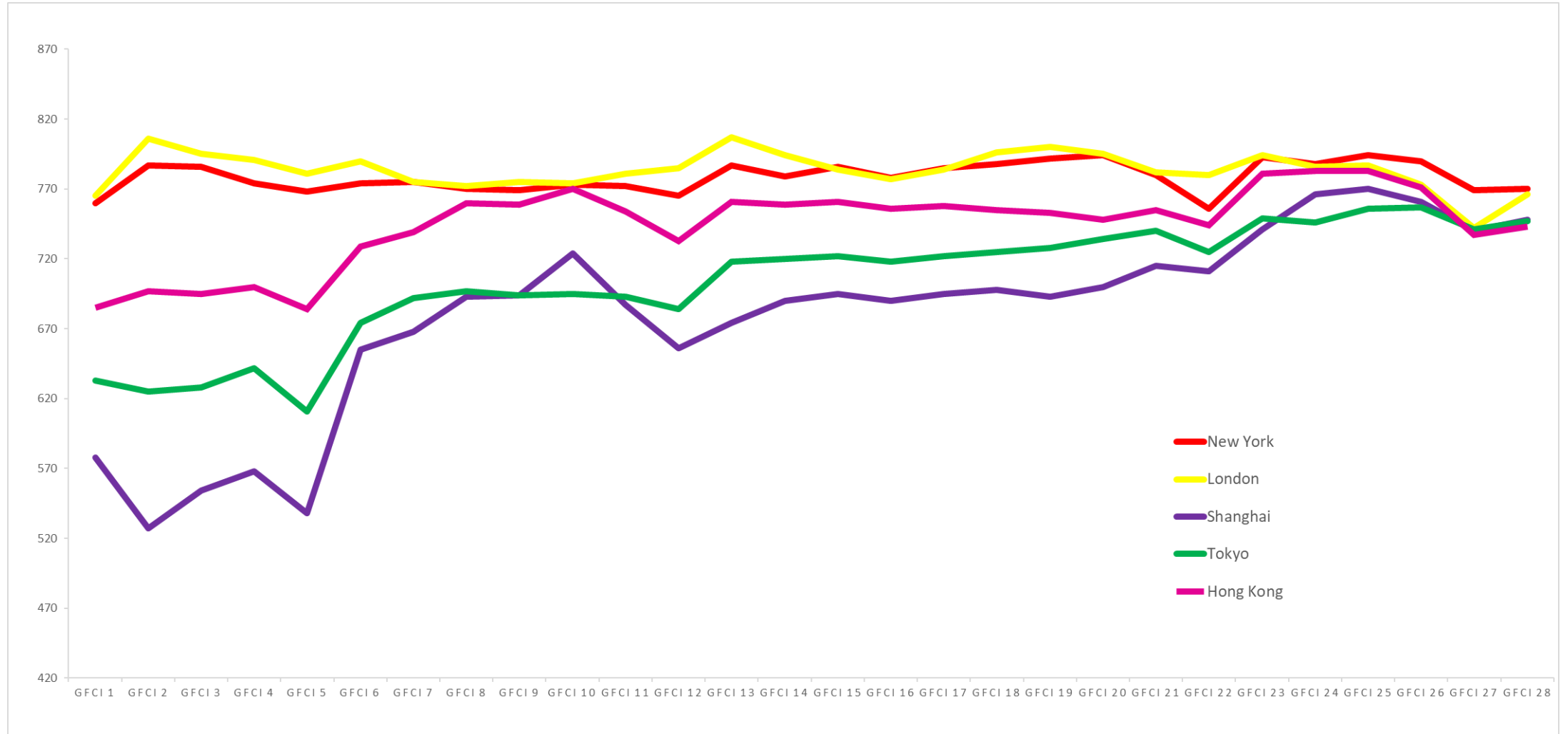
# Top 25 Centres

Centre	GFCI 28		GFCI 27		Change in	
	Rank	Rating	Rank	Rating	Rank	Rating
New York	1	770	1	769	0	▲1
London	2	766	2	742	0	▲24
Shanghai	3	748	4	740	▲1	▲8
Tokyo	4	747	3	741	▼1	▲6
Hong Kong	5	743	6	737	▲1	▲6
Singapore	6	742	5	738	▼1	▲4
Beijing	7	741	7	734	0	▲7
San Francisco	8	738	8	732	0	▲6
Shenzhen	9	732	11	722	▲2	▲10
Zurich	10	724	14	719	▲4	▲5
Los Angeles	11	720	10	723	▼1	▼3
Luxembourg	12	719	18	715	▲6	▲4
Edinburgh	13	718	17	716	▲4	▲2
Geneva	14	717	9	729	▼5	▼12
Boston	15	716	25	708	▲10	▲8
Frankfurt	16	715	13	720	▼3	▼5
Dubai	17	714	12	721	▼5	▼7
Paris	18	713	15	718	▼3	▼5
Washington DC	19	712	24	709	▲5	▲3
Chicago	20	711	16	717	▼4	▼6
Guangzhou	21	710	19	714	▼2	▼4
Amsterdam	22	701	27	703	▲5	▼2
Stockholm	23	700	28	702	▲5	▼2
Vancouver	24	698	22	711	▼2	▼13
Seoul	25	695	33	694	▲8	▲1



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# Top 5 Centres – Ratings Over 15 Years





# Areas Of Competitiveness

Rank	Business Environment	Human Capital	Infrastructure	Financial Sector Development	Reputational & General
1	New York	New York	New York	New York	New York
2	London	London	London	London	London
3	Hong Kong	Hong Kong	Tokyo	Shanghai	Singapore
4	Geneva	Luxembourg	Singapore	Singapore	Hong Kong
5	Chicago	Singapore	Hong Kong	Hong Kong	Tokyo
6	Singapore	Paris	San Francisco	Frankfurt	Shanghai
7	Amsterdam	Shanghai	Stockholm	Zurich	Geneva
8	Beijing	Chicago	Beijing	Beijing	Beijing
9	Shanghai	Tokyo	Shanghai	San Francisco	Zurich
10	Zurich	Beijing	Amsterdam	Paris	Toronto
11	Frankfurt	Los Angeles	Madrid	Tokyo	Chicago
12	Copenhagen	Geneva	Boston	Shenzhen	San Francisco
13	Tokyo	San Francisco	Vancouver	Los Angeles	Stockholm
14	San Francisco	Shenzhen	Brussels	Amsterdam	Sydney
15	Montreal	Dubai	Paris	Copenhagen	Oslo



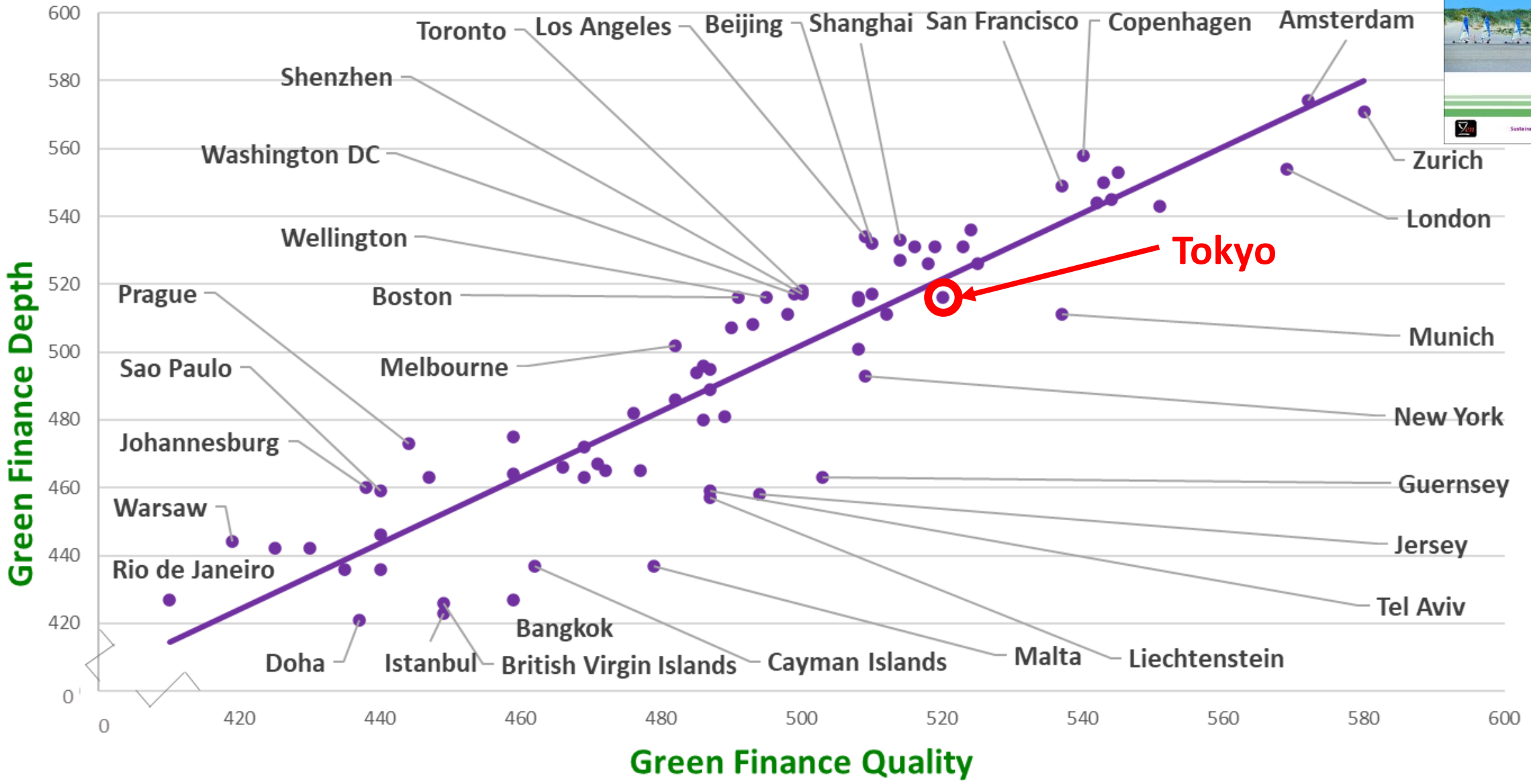
# Industry Sectors

Rank	Banking	Investment Management	Insurance	Professional Services	Government & Regulatory	Finance	FinTech	Trading
1	New York	New York	Shanghai	New York	New York	New York	New York	Hong Kong
2	London	London	Beijing	London	London	Shanghai	Singapore	New York
3	Shanghai	Singapore	New York	Luxembourg	Zurich	Beijing	Shanghai	Singapore
4	Tokyo	Hong Kong	Luxembourg	Hong Kong	Hong Kong	London	London	London
5	Hong Kong	Shanghai	London	Singapore	Singapore	Hong Kong	Hong Kong	Shanghai
6	Beijing	Luxembourg	Hong Kong	Shanghai	Shanghai	Tokyo	San Francisco	Frankfurt
7	Shenzhen	Beijing	Singapore	Geneva	Luxembourg	Shenzhen	Beijing	Luxembourg
8	Guangzhou	Stuttgart	Shenzhen	San Francisco	Shenzhen	Frankfurt	Shenzhen	Geneva
9	San Francisco	Shenzhen	Zurich	Beijing	Geneva	Paris	Tokyo	Beijing
10	Singapore	San Francisco	Tokyo	Zurich	Los Angeles	Los Angeles	Zurich	Los Angeles
11	Luxembourg	Dubai	Paris	Montreal	Tehran	Brussels	Luxembourg	Tokyo
12	Edinburgh	Edinburgh	Seoul	Tokyo	Tokyo	Singapore	Chicago	Shenzhen
13	Zurich	Washington DC	Frankfurt	Shenzhen	San Francisco	Edinburgh	Amsterdam	Zurich
14	Paris	Sydney	Copenhagen	Frankfurt	Frankfurt	Geneva	Los Angeles	Chicago
15	Geneva	Liechtenstein	Montreal	Toronto	Malta	San Francisco	Frankfurt	Dubai



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# Green?





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# Power Laws, Commuting Intensity Vulnerability





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