The Philippine Experience – What’s Next?

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ASIA-PACIFIC FINANCIAL INCLUSION SUMMIT

OCTOBER 29, 2015
MICROFINANCE AND INVESTMENT IN HUMAN AND SOCIAL CAPITAL

(P.V. Viswanath, ACRN Journal of Finance and Risk Perspectives, July 2015)

“One can make a distinction between minimalist MFIs that only provide microcredit, a second group that provides other kinds of financial services as well, a third group that provides capacity building and finally, a fourth group that provides social services and other development services...we can call them microcredit, microfinance, expanded microfinance and integrated microfinance, respectively.”
ASKI: Overview

Established in 1987 as Alalay Sa Kaunlaran Sa Gitnang Luzon, with first office at Cabanatuan City, Nueva Ecija

MISSION: To promote socio-economic development through client-focused financial and non-financial services anchored on Christian principles.

VISION: A global development organization committed to wholistic transformation.
Areas of Operations

**140,225** outreach

**Php 1.41 B** (~USD 31.4 M) in portfolio

**72** Branches

**12** Provinces in Northern and Central Luzon

**1062** employees
Products, Services and Platforms

- Mobile payments and remittance
- Credit
- Insurance
- Financial Education
- Value Chain
- Social Performance Management

Client Protection Certificate
Awarded July 2015

ASKI: Creating Opportunities, Transforming Communities
Reducing Vulnerability: Micro Insurance for Clients

Micro Insurance available for clients:

- Basic Life Insurance
- Credit Life Insurance
- Accident Insurance
- Health Insurance
- Funeral Insurance
- Property Insurance

Insurance partners:

Basic Life Insurance:
Current enrollees under life: 142,601
Total number of claims (2007 to present): 1,598
Total claims paid (2007 to present): Php 71,849,604.00
Building Capacity: 
Financial Education Here and Abroad

Sari-Sari Store Training and Access to Resources (STAR) Program

Fin Education and Basic Entrep for OFWs in SG and HK

2,509 OFW-graduates through over 9 Batches since 2010
Leveraging Markets for Farmers: *Agricultural Value Chain*

- **Budget and Planning**
- **Farm Inputs**
- **Production**
- **Harvesting**
- **Post-Harvest Processing**
- **Market**

**Farm Inputs and Equipments**

**Market Linkages**

**Capacity Building and Exposures**
Going Digital:

**Paperless and Mobile**

- Mobile payments and remittance via OK Remit and previous partners BPI Globe Banko, GCASH and Western Union.
- Continuous partnership with digital finance platforms.
- Setting up of Digital Finance Strategic Plan.

- Pilot of paperless data-collection via tablets to increase efficiency by eliminating redundant data encoding, reduce data management costs, and enhance data security and integrity.
Putting Clients First: 
*Social Performance Management*

First SMART Certified MFI in the Philippines
Thank you.

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