

Edward W. Barnholt

Retired Chairman and CEO, *Agilent Technologies*

Chairman, *KLA-Tencor*

Director: *Adobe Systems, eBay*

Outstanding Director 2016

A veteran chief executive, board chairman and director, Ned Barnholt's valuable experience and personal touch helped guide PayPal's smooth and timely split from eBay. Fellow directors describe Mr Barnholt as uniquely qualified to have played a leadership role in this corporate transition. His parallel experience as a driving force in Agilent's spin out from H-P, technical and operating expertise and abundant dedication all played into the successful start both of these companies have enjoyed.

"Ned provided tremendous support and mature leadership as we wrestled with the many decisions and complications surrounding the eBay-PayPal split," says Dave Dorman, a fellow eBay director prior to the spin who joined the PayPal board.

These included myriad internal matters to be resolved such as leadership transitions, the creation of two new boards, capital structuring and operating agreements. Further pressure was added by the aggressive antics of activist investors and the intense media scrutiny and speculation surrounding eBay's every move.

While the mechanics of the split took plenty of time and attention, board colleagues marvel at how Mr Barnholt never lost sight of the people issues and actively helped management address morale and communications throughout the year-long process.

Echoing the sentiments of fellow board members at Adobe Systems, KLA-Tencor and the Packard Foundation, fellow eBay director Katie Mitic says, "We are incredibly lucky to have Ned. He is a role model for me and many, many others."

Career Highlights

- Agilent Technologies's first and CEO (from the spin-off in 1999 to retirement in 2005)
- Chairman, Agilent Technologies (2002-2005)
- Joined Hewlett-Packard in 1966, serving in many executive positions, lastly as EVP and general manager of the measurements organization that became Agilent
- Member of the board of trustees, David and Lucile Packard Foundation
- Senior fellow, American Leadership Forum
- BS and MS in electrical engineering, Stanford University