

Gary E. Anderson

Retired Chairman and CEO, Dow Corning
Director: Chemical Financial, Eastman Chemical

As Eastman Chemical's first lead independent director, Gary Anderson used his vast experience as a retired chemical industry CEO to support a stunning corporate transformation that included strategic divestitures, a game-changing acquisition, and a smooth CEO succession.

"There is no doubt that Gary has been right out front in the transformation of our portfolio as we moved away from commodity-based assets into higher-margin specialty businesses," says fellow Eastman Chemical director Mike Conners, also Chairman and CEO of Information Services Group.

Mr Anderson helped management identify assets and potential buyers for a host of strategic divestitures. But it was the \$4.8 billion acquisition of Solutia in 2012 and the rapid realization of promised synergies that clinched the company's transformation.

"Gary's exemplary leadership, judgment and significant financial acumen were invaluable as we made the largest acquisition in Eastman's history," says Jim Rogers, who retired as Chairman and CEO of Eastman Chemical in 2013. "His role on our board has been instrumental in Eastman's transition to a leading specialty chemical company."

Eastman has gone on to change CEOs after a robust internal succession process, which Mr Anderson helped oversee during his term as Lead Director. A second accretive acquisition of Taminco Corporation was completed at the end of 2014, further enhancing Eastman's specialty chemicals portfolio.

"The results by every measure have been terrific. Gary has truly helped secure a bright future for the company," adds fellow Eastman Chemical director Renee Hornbaker.

Career Highlights

- Retired as Chairman of Dow Corning in 2005, having joined the company in 1967
- Named President of Dow Corning in 1994 and CEO in 1999
- BS in Chemical Engineering, Michigan Technological University (MTU)
- MBA in Finance, Central Michigan University
- Member of the MTU President's Advisory Board and Board of Trustees of the Michigan Tech Fund
- Honorary Doctor of Engineering, MTU